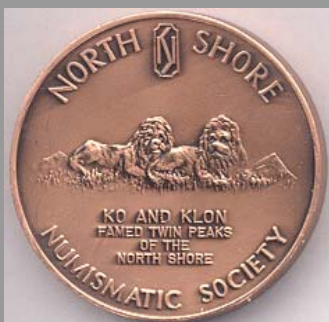


THE SHORELINE

A PUBLICATION OF THE NORTH SHORE NUMISMATIC SOCIETY



Inside This Issue

Club Info.	2
President's Message & Program Reminders	3
Editor's Notes	4
Club Auction	5
Elections / Financials	6
Gene Bought a Bargain	7
Taxes & Coin Collecting	8
Roman Coins	9
Can. Tire \$1 Coin	
A Little History	12
IBNS Dinner	13
Coming Events	16

DECEMBER, 2009

VOLUME 34, ISSUE 9

ISSN 0380-8866

Merry Christmas



And A Happy New Year

www.nsnumismaticociety.org

THE NORTH SHORE NUMISMATIC SOCIETY

Box 44009 6518 East Hastings Street Burnaby BC V5B 4Y2

A NON-PROFIT SOCIETY WORKING FOR THE ADVANCEMENT OF
NUMISMATICA AT ALL LEVELS.

MEMBERSHIP IS OPEN TO ALL INTERESTED PARTIES

www.nsnumismaticssociety.org

email: simgenles@hotmail.com

Meetings are held the third Thursday of each month at
St. Andrews United Church Annex 1044 St. Georges North Vancouver

MEMBERSHIP DUES

REGULAR - \$15.00 JUNIORS - \$ 7.50

ALL NON-CANADIAN ADDRESSES PAYABLE IN US DOLLARS

N.S.N.S. Executive

PRESIDENT Owen Wright - VICE-PRESIDENT Robert Gildert
2nd VICE PRESIDENT Eugene Simms - SECRETARY / TREASURER Mike
Souza

DIRECTORS

Ken Carter - Stan Chin - Mike Da Roza - Thomas Deeth
William Tan - Michael Walsh - Al Tebworth

APPOINTED POSITIONS

EDITOR Eugene Simms - MEMBERSHIP Mike Souza
PROGRAMS Owen Wright & Lynn Balmer

VANCOUVER BULLION & CURRENCY EXCHANGE

Better and More Efficient than Your Bank

Vancouver's most trusted name in currency exchange (Est. 1962)

- WE CARRY OVER 100 WORLD CURRENCIES ► CORPORATES RATES & SERVICES ► TRAVELLERS CHEQUES
- US & INTERNATIONAL DRAFTS & WIRES ► COMMISSION FREE ► GOLD & SILVER BULLION

Head Office: #120 - 800 West Pender St. Vancouver, B.C. Canada, V6C 2V6

Phone: 604-685-1008 TOLL FREE: 1-888-224-3331

email: traders@vbce.info - email: support@vbce.info

2576 Granville Street, Vancouver, B.C. Canada, V6H 3G8





President's Message

Owen Wright

Fellow Members

We are far approaching the end of the year and with that in mind, your executive invites you to come to our annual Pandora's Box draw and the Christmas party on the 17th December. For new members, Pandora's Box is where we bring to the meeting a coin worth at least \$15, gift wrapped, and when you present it and put it in the box, you will receive a numbered ticket. When all submissions are in, the reverse drawing begins. The last person whose number is called, is the winner. The first person's whose number is called receives their 2010 annual dues as a prize. All others, we say thank you for participating. We also have food and refreshment provided by the club and a little bit of a party afterwards.

As we approach year-end, I would ask all of you to think of people for the executive for 2010. This is an annual challenge we give you as it is always best to have new faces and ideas in an executive committee. The annual general meeting will take place at our February meeting, allowing Mike Sousa, our treasurer, some time to get our bank statement in mid-January, and to prepare the Club's financial statements.

I wish all of you a very Merry Christmas and good health and coin hunting in 2010.

Owen Wright

President

The Program for the Dec. 17th Meeting:

CHRISTMAS PARTY

With Food and Refreshments

**PANDORA'S BOX
& AUCTION**

Everyone's Welcome. Bring Family & Friends.

CHANTOU INTERNATIONAL
COIN & STAMPS LTD

***SERVING VANCOUVER FOR 33 YEARS**

OFFICIAL ROYAL CANADIAN MINT DISTRIBUTOR

ESTATE APPRAISALS - ACCESSORIES SPECIALIST

BUYING & SELLING COINS, STAMPS & PAPER MONEY OF THE WORLD

6537 FRASER ST. VANCOUVER, BC V5X 3T4 - TEL: (604) 321- 7447 - EMAIL: GIORIO@ TELUS.NET



My 2 Cents Worth

Editor - Gene Simms



Another year is ending and with it comes our last big club event, our Christmas Party and the fun and thrill of Pandora's Box. This is a special meeting and we ask all our members to invite family and friends to join us for the festive occasion, everyone is welcome. The club will be supplying some food and refreshments and we ask everyone to bring along a little something in the way of finger foods to share. Remember to bring only foods that are pre-cooked and ready to eat. For those members that are not familiar with Pandora's Box here's how it works, each member is asked to bring a wrapped present (a numismatic item valued at a min. of \$15) Remember to pick something that you would be happy to receive. The item is placed into Pandora's box and the member receives 1 draw ticket. (only 1 ticket per paid membership allowed) The tickets are then drawn one ticket at a time. The first ticket drawn received a free club membership for the coming year. The remaining tickets are drawn until there are only five tickets left. The five members with the remaining tickets are asked to stand and are then eliminated one at a time. The last ticket holder remaining wins everything in Pandora's Box. This is always a lot of fun for everyone present and we hope to see you all there, and Good luck.

Important Reminders: January is **Membership Renewal Time**, you can pay your membership dues at the club meeting or by post. So please don't delay, do it today.

February is our **Annual General Meeting and Elections**, up for election or re-election are the following positions: **2nd Vice-President, Secretary / Treasurer and 2 Directors**. If you think you would like to be a part of this great team and would like to participate in the running of the club, let us know by put your name forward at the next meeting or past the word to a club executive. We are always looking for enthusiastic people with fresh ideas.

The Nov. 19th Meeting In Review - Chairperson: Lynn Balmer - Auctioneer: Gene Simms.

Mike Souza, who happens to work for The Canadian Revenue Agency put on a excellent and very informative talk entitled, **"Coin Collecting and the Tax Man"** or What You Need To Know When Buying and Selling Coins as a Hobby and to Family and Friends. The basics of Mikes talk can be found on page 8.

Show & Tell: President, **Owen Wright's** showings were two beautiful Roman coins from his amazing collect of ancients. There is a brief write up and pictures on page 10. The pictures I took really don't do the coins justice. Up close and personal these stunningly beautiful coins looked like the were minted yesterday, it's hard to believe they were struck over two thousand years ago.

Mike Da Roza's showings were, a sovereign order of Saint John of Jerusalem coin commemorating the Quadra Centennial of the siege of Malta, 1565 - 1965. A silver ingot (pictured) depicting the Italian city of Bologna. A Great Britain 1901 Shilling and 5 Newfoundland ten cent pieces.



Lucky Door Prize Winners: Heather Duffy (2), Gene Simms, Stan Chin, David Robertson, Felipe Glaubach and Ryan Souza all for one each.

Penny Guess: I was the lucky winner of the penny guess with a guess of 329. The actual count was 331.

Update: Good Friend and fellow club member, Ken Carter his still in Burnaby General Hospital fighting his ongoing battle with cancer and awaiting an expected move to either a hospice or the palliative care ward at the Surrey Hospital. Everything considered he is in great spirits and is able to get up and around a little. He has been out on a couple of day trips, for lunch and short visits home, with the help of his loving wife, Joyce & son. Ken is hoping to attend the Christmas meeting if he is feeling up to it. Catch him there or drop by the hospital, he'd love to visit with you. Call the hospital first to check that he hasn't been moved. We Look forward to seeing everyone at the meeting.

Western Coins & Stamps

錢
幣

#2 - 6380, No. 3 Road Richmond BC V6Y 2B3
Manager - Jim Richardson
Phone: (604) 278-3235 Fax: (604) 278-3246

郵
票



NSNS Club Auction - Dec, 17th.

- 1- Canada 25c - 1956 CCCS-MS-63 Est. \$12 Res. \$10
- 2- Canada Silver Maple Leaf - 1993 Est. \$25 Res. \$20
- 3- Canada 10c - 1907 VV-20 Est. \$40 Res. \$32
- 4- Canada 4 PL Loons 1990-1993 Est \$25 Res. \$15
- 5- USA 1c PCGS MS-65 Red Est. \$60 Res. \$35
- 6- Lasqueti 2009 ½ oz Silver BU - Est. \$45 Res. \$40
- 7- Russia 5 Roubles Gold - 1898 EF-40 Est. \$225 Res. \$200
- 8- USA 15 Proof 25c 1968-90 Est. \$30 Res. \$20
- 9- USA 24 Proof 5c 1968-2007 Est. \$40 Res. \$30
- 10- USA Bicentennial set UNC Est. \$25 Res. \$20
- 11- Bank of Canada \$5 Devil Face EF Est. \$70 Res. \$60
- 12- Dominion of Canada 1870 Shinplaster F Est. \$50 Res. \$35
- 13- Bank of Canada 5 Consec. \$10 - 2000 CU Est. \$125 Res. \$75
- 14- Canada 1988 Specimen set Est \$12 Res. \$8
- 15- Cedar Coin Box - Wade Baker Est. \$50 Res. \$30

IF YOU WISH TO PLACE A ITEM OR ITEMS IN THE AUCTION AND HAVE THE ENTRY APPEAR
IN THE SHORELINE CONTACT LYNN BALMER AT 604-299-3673, CEL 604-218-7154
Floor Submission Items Can be Submitted by Members at the meeting.

All Submissions FREE of Charge.

PRICES REALIZED THE NOV. 19TH. AUCTION

Lot #4 \$9, Lot #6 \$10, Lot #10 \$15, Lot #13 \$25

All other's N/B.

**Keep The Auction Interesting - Bring Your Submissions.
Remember: It cost you nothing to put items In the Auction**

ALL NATIONS STAMP AND COIN

5630 Dunbar St.

(just a few steps north of 41st Ave) Ample Free Street Parking Easy Transit Access

The Shop is adjacent to the Dunbar Bus Loop with service on the following routes:

#7 Dunbar / Nanaimo Stn - #22 Knight / MacDonald #32 Dunbar Express (rush hours only)
#41 Joyce Stn / UBC - #43 Joyce Stn / UBC Express #49 Metrotown Stn / Dunbar / UBC - #480 UBC / Richmond

Hours: Tuesday to Saturday 10am to 5pm and by Appointment

We Will Buy, Sell and Appraise all your Collectables - Saturday Auction (Free Coffee)

Check out our web site for all the latest information and happenings. See you there!

Brian Grant Duff - Member of C.A.N.D., C.S.D.A. (604) 263-3113

email: collect@direct.ca

allnationsstampandcoin.com

February is Election Time

Up for Election or Re-Election are the following positions:

2nd Vice-President

Secretary / Treasurer

& 2 Director positions

If you think you would like to be a part of this great team and would like to participate in running of the club, let us know and put your name forward at the next meeting.

We look forward to hearing from you.

The following is a basic break down of our Sept. two day show at Oakridge.
A full year end financial report will be available for our A.G.M. in February.

NSNS Annual Show

INCOME

	<u>2009</u>
	<u>Show</u>
Bourse Table	\$ 4,220
Raffle Ticket Sales*	\$ 271
Subtotal	<u>\$ 4,491</u>

EXPENSES

Hall Rental	\$ 987
Table Rental	\$ 296
Insurance	\$ 116
Pickup Cases	\$ 160
Security	\$ 473
Advertising	\$ 280
Miscellaneous	\$ 262
Subtotal	<u>\$ 2,574</u>

NET INCOME OR (LOSS)	<u>\$ 1,917</u>
----------------------	-----------------



COINS & STAMPS

4750 Kingsway Burnaby

(604) 433-3211 Ext. 579

Manager *Jim Richardson*

Open Sears Store
Hours



Token Talk...

by Duff Malkin

GENE BOUGHT A BARGAIN

When Gene bought the High Speed Surface Transport medal issued by the Japanese Pavilion at Expo 86 in 1986, he paid 13 dollars for it. When it sold at Expo 86 it sold for 15 dollars and taxes, and if the casing of the item looks a bit scratched and sometimes there appears to be a bit of wear at the high points of the medal it might be because the Japanese were good at recycling things at Expo 86. So good that these Expo 86 HSST items and others were put on sale twice – once here at Expo 86 and once beforehand at the International Exhibition at Tsukuba in 1985. This piece of information is what the “Vancouver 1986 / Japan Povilion” label covers up. Tsukuba Expo 1985 had as its’ theme “dwellings and surroundings – science and technology for man at home”.



Photo scan from the Expo 86 Celebration book.

Japan Air Lines had a huge presence at the Japanese Pavilion in Expo 86 with rather attractive Japanese stewardesses forming a large part of the pavilion staff. Curiously though they also had a huge interest in the High Speed Surface Transport Maglev Transportation System in Japan, by Expo 86, the medal was rather further dated at the time it was sold here.

The airline started developing the system in June of 1972 so that airports could be speedily accessed. The first HSST was completed in November 1975, the levitation and propulsion of it was first tested in 1975 and in February 1978, tests and open public

demonstrations of a second model were started. In March of 1985 the HSST line at Tsukuba started functioning and a train which could carry 50 passengers ran from March to September. It carried 610,000 passengers all told.

Then, in October 1985, came the establishment of the HSST Corporation and all the development efforts were taken over from Japan Air Lines by that corporation. So Japan Airlines was kind of out of the picture by the time this medal was being sold at Expo 86 (where the train carried some 470,000 people – including yours truly for a fair number of times). They are, however, a major shareholder in the company, along with the Nagoya Railroad and the Hazama Corporation. In 2005 the initial Maglev line was opened for public service near Nagoya City.

These medals were quite available at the Expo 86 pavilion until the various railroad related events started to occur and then, people attending these events ended up buying the stock of them that was available for sale. I could not find out who designed or made them or how many were minted and/or sold at Tsukuba and Vancouver.

There was a fair line up to board and ride the train at Expo 86, but the crowds were usually polite (there was one incident where I felt it necessary to apologize to one of the staff for some rude tourists). One received a boarding pass in the line which was not necessary for seating (although it might have indicated which seat you should take) and you got into the train, were shown a promotional film, and two attendants outside would stand in line and give a ceremonial bow and then you were off for the round trip going up some track and coming back.

In Japan if trains and such are late by at least as much as 60 seconds they apologize for the delay. Here, well one might be lucky to get an explanation but usually not. They just come when they do. In Japan television crime stories can centre around what trains a possible murderer would have to take to do the job.

If Gene had not been busy buying it I would have bought it for another interested collector.



Income Tax and Coin Collecting by Mike Souza

This article is condensed from the program given by Mike at the Nov. NSNS Meeting. It contains tax information that is of value to all of us.



Most things that we buy for personal use, cars, furniture, clothing, shoes, fall into the Income Tax Act category of personal-use property and because they depreciate over time, there is little hope of recovering our original cost when we dispose of it, let alone make a profit on its disposition. Therefore, when we dispose of these types of items, say at a garage sale or at a flea market, or just donate it, it's usually at a loss and the Income Tax Act states that a loss on disposition of personal-use property is deemed to be zero, so you cannot deduct such losses on your tax return. (Of course, if you ended up making a profit on the personal car you sold, then the gain is taxable.)

So how does the Income Tax Act affect us as coin collectors? Are coins considered personal-use property? What happens if I bought a coin for \$1 and I sold it for \$1000?

If we are not in the business of buying and selling coins, i.e. hobby collector, then we get into the realm of capital gains and losses rather than business profit and losses. Only ½ of the gains are taxable and ½ of the losses are allowable.

Coins fall into a special category of personal property called Listed Personal Property.

Two rules: (1) The Income Tax Act deems the cost of the personal use property to be \$1000 if the original cost is less than \$1000, and

2) The Income Tax Act deems the sale price of personal use property to be \$1000 if it is less than a \$1,000,

So, if you bought a coin for \$1 and sold it for \$1,000, there would be NO gain because of rule 1 - the cost of \$1 is deemed to be \$1,000 if it is less than \$1,000.

Likewise, if you bought it for \$1,000 and sold it for \$1, there would be no loss because of rule 2 - the sale price is deemed to be \$1,000 if it is less than \$1,000.

But if I bought it for \$500 and sold it for \$2,500, Rule 1 would deem the cost to be \$1,000 and I would be faced with a capital gain of \$1,500 (the difference between \$2,500 and the deemed cost of \$1,000) and not \$2,000.

If I a coin that costs me \$5,000 for \$500, then I would have a \$4,000 loss because Rule 2 would deem the sale price to be \$1,000 instead of \$500 and the loss would be \$5,000 less \$1,000 = \$4,000 and not \$4,500.

Inadequate Consideration

A discussion about selling coins would be incomplete without discussing the law of inadequate consideration. Under the Income Tax Act, all related persons are deemed "not to deal at arm's length". This means that when related persons deal with each other, they would deal differently from how they would deal with an unrelated third party.

For example, you may sell your car to a stranger for \$10,000 but sell it to a family member for \$7,000. Because you are deemed not to deal with a relative "at arm's length", the Income Tax Act deems you to have received the fair market value for the object if you sell it for less than the fair market value. So the law deems the \$7,000 you receive for your car as inadequate consideration and deems you to have received \$10,000 and calculates any gain or loss based on the fair market value.

Using that law, let's see how this affects selling coins? Let's say you had a coin that you had bought for \$1,000 and the fair market value was \$10,000. If you sold it to a family member for \$7,000, the law would deem you to receive \$10,000 for the coin with a resulting \$9,000 capital gain instead of \$6,000 – an increase of \$3,000.

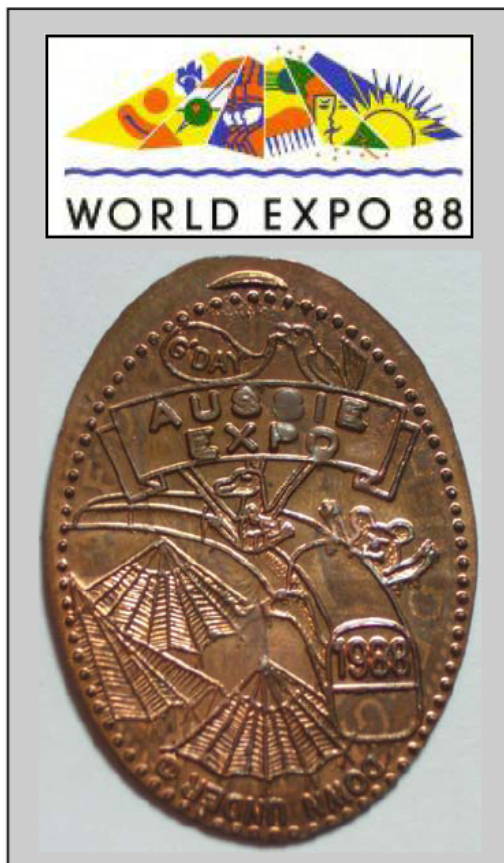
But here is the kicker: The family member that paid \$7,000 for the coin does not get his cost "bumped up" to \$10,000, so if the family member sold the coin for the fair market value of \$10,000, he or she would also face a \$3,000 capital gain. At this point, you would say that that was double taxation. Both family members paid tax on the same \$3,000. To CRA, that is NOT double taxation as two separate individuals were taxed on \$3,000, not one.

By the same token (no pun intended) the same section of the Income Tax Act says that if you pay MORE than fair market value in a non-arm's length transaction, it deems the cost of the coin to THE PURCHASER to be equal to the fair market value.

So if you sold that same coin to a relative for \$15,000, the cost to the relative that paid \$15,000 has to be REDUCED down to \$10,000. However, you, the seller, received \$15,000, so the seller still faces a capital gain of \$14,000.

If the relative that paid \$15,000 sold the coin for the fair market value of \$10,000, he would be denied the \$5,000 loss because of his cost had been reduced to \$10,000.

So you have to be aware of the tax law when buying or selling coins that involve relatives.



Host coin is the same as the one shown here.

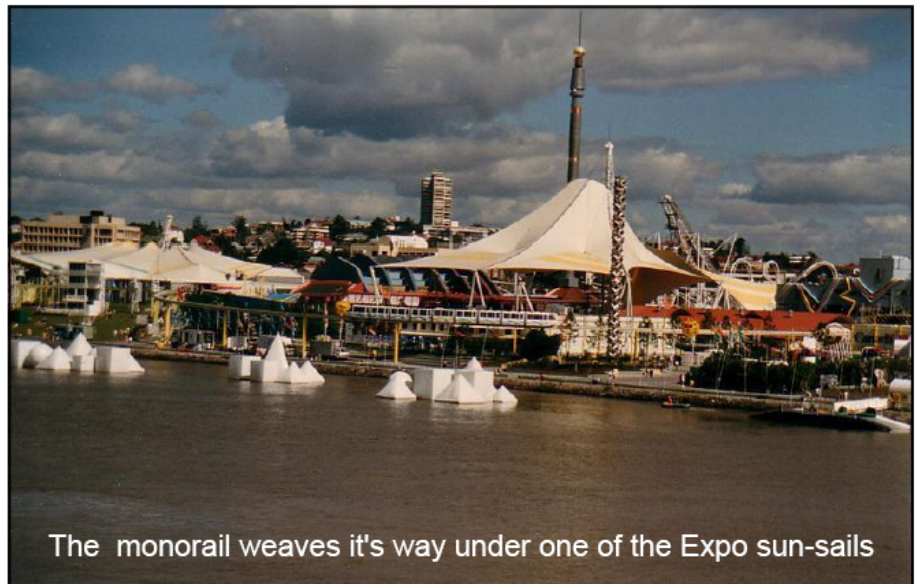


Shown larger than actual size of
32mm x 43mm

Australia, Expo '88

Elongated Penny Souvenir - by Gene Simms

World Expo 88 was opened by Her Majesty Queen Elizabeth II, on April 30, 1988 to much fanfare. The fair ran seven days a week for six months. Between its opening on April 30 and the October 30, 1988 closing, the Aussie Expo attracted 15,760,447 visitors, more than double the predicted 7.8 million with the majority of these being Australians. Most of the international visitors were Japanese, but 100,000 came from the United Kingdom and Europe, with 150,000 visitors from the United States. A total of 36 nations, two international organizations, 14 state and regional governments, and 34 corporations had exhibits. The exposition averaged 100,000 visitors a day, with highest day of attendance being 184,000 visitors on October 29, 1988 - the last day before the closing ceremony.



The monorail weaves it's way under one of the Expo sun-sails

Elongated coins have been popular with fair goers every since what is believed to be the first one was introduced in the United States at the World's Columbian Exposition in Chicago, Illinois held in 1893.

The obverse (formerly the Queen's portrait side) design of the Aussie Expo elongated coin features a combination of fair sites. The Expo Sun Sails, The Monorail and an assortment of Australian wildlife, starting at the top above the "Aussie Expo" banner is what appears to be a Kookaburra bird saying "G-Day". Below the banner is possibly a Kangaroo and a Koala Bear popping out of a side window of the monorail train. The date 1988 appears across the front of the train. The designer had a sense of humor and added the copy right logo "Down Under©" upside down at the bottom of the coin.

The host coin is a 1964 Australian penny slightly larger (30.8mm) than a Canadian Large cent (25.4mm). The Australian penny was first introduced in 1911 and ended production in 1964. Prior to decimalization on February 14 1966.

Details of the coins original design can still be clearly seen on the reverse.

It's fun to imagine , "if this coin could talk" what it could tell about the one in 15 million plus fair goer who rolled as a souvenir the elongated coin featured here.



the Janiform heads of the Dioscuri, the two legendary sons of Jupiter (Castor and Pollux)



Jupiter, Holding a Lightning Bolt and Sceptre, Riding in a Galloping Quadriga. Guided by Victory. ROMA Inscribed on a Raised Tablet in the Exergue.



Clodius Albinus as Caesar, issued in 194-195 AD, Rome



Description and brief background on the two coins Owen had for show and tell at the November meeting.

Roman republican coin - a didrachm or quadrigatus issued in the year 225. It is interesting that it copies the Greek coinage of the southern part of Italy, settled by the Greeks, by using their unit of coinage, the drachma. Rome had been fighting the Carthaginians for a number of years and had not paid much attention to the development of the distinctive Roman coinage that we know today, the denarius. The coin shows the Janiform heads of the Dioscuri, the two legendary sons of Jupiter (Castor and Pollux) who announced to the Romans that they were victorious over the forces of the sons of Tarquinius Superbus, the last king of Rome, in 496 BC. On the reverse side is a depiction of a quadriga, a chariot drawn by four horses, with the name of ROME in incuse letters below the quadriga. As a post script, the first denarius issued by Rome was in 211 BC, in the middle of the Second Punic war, after Hannibal began his withdrawal of his force from around Rome itself. The denarius was to continue in use for just over the next 450 years of Roman history.



Castor and Pollux

The second coin is of Clodius Albinus as Caesar, issued in 193 AD. At this time, the term "caesar" was used to describe the heir apparent to the throne. After the assassination of the Commodus, Pertinax reluctantly took the title of Augustus and began to make reforms needed to better the public and to restore the office of the emperor which Commodus has debased. The praetorian guards found these reforms to be very unpopular with them and after a rule of only 3 months, murdered him. In three locations within the Roman empire, three men were proclaimed by their troops to be the next emperor; Clodius Albinus in Britain, Pescennius Niger in Syria, and Septimius Severus in Pannonia, on the Danube river. Septimius quickly named Clodius Albinus as his caesar to keep the western part of the empire quiet, and turned his forces against Pescennius Niger and by 194. had defeated him and his troops. Septimius now turned his forces against Clodius Albinus who by now, had annointed himself as augustus. The struggle for supremacy as the sole ruler of Rome continued for 2 years and in February, 197, Septimius Severus finally was able to defeat Clodius Albinus in a battle fought near Lugdunum (Lyon) in Gaul (France). Septimius was now the sole ruler of the Roman empire, and thus ushered in the 40 odd year reign of the Severan dynasty, one of the most intriguing and murderous families in the history of the Rome.



Clodius Albinus (?-197 A.D.)

Minerva standing, holding an olive branch, shield on the ground, spear resting on arm.

Canadian Tire Introduces \$1 Coin



Canada's iconic retailer Canadian Tire has taken a cue from the loonie and introduced a dollar coin to its famous multi-coloured lineup of "Canadian Tire Money" bills.

The coins were available for hardly a weekend, arriving at stores in most parts of the country on Saturday (Dec. 5th.) and ending their run Sunday, (Dec 6th.)

in a move to drum up interest during the crucial holiday shopping season.

The "money," essentially coupons intended to be used like cash only at Canadian Tire stores and gas bars, was previously available only in bill form in denominations from five cents to \$2, all stamped with the grinning image of Sandy McTire, the company's tam-o'shanter-bedecked and mustachioed fictional mascot.

The new coin has McTire on one side and is emblazoned with the Canadian Tire logo on the other.

Just like its official cousins, the loonie and the toonie, the coin is manufactured by the Royal Canadian Mint. The company handed out the dollar coins to customers who spend \$25 or more.

While the coin was available at Canada's largest hard goods retailer for only a couple of days, it marks a major shift for the half-century-old Canadian Tire Money, which has until now never strayed from its papered roots.

McTire's beaming mug is deeply ingrained in the Canadian consciousness and the bills adorned with his likeness have been used for more than just a discount on a new hammer or headlight bulb.

Customer often donate the retailer's currency back to the store, which raises money to help poor children participate in recreational sports. Community groups have collect the coupons as a way to raise "money" for charity, while some small business who shop at Canadian Tire accept the money to drive their own sales. You can buy a beer at a local pub in Toronto, or purchase local crafts in St. John's Newfoundland, just two examples of the wide spread use of what is often called Canada's second currency.

For the new coins, the intention is likely that more customers will hang onto the money as collector's items than spend it in stores.

Canadian Tire money launched in 1958, and has since expanded to include electronic currency on the company's branded credit cards. Last year, Canadian Tire handed out \$50 million in paper money to customers. The company has also been gradually moving away from the costly printing of "money" in favour of electronic "cash" on its credit cards, and gave out \$94 million in electronic Canadian Tire dollars in the same period.

Canadian Tire wasn't able to provide specific estimates on how much of that money is either lost or thrown away, but said the redemption rate is above 90 per cent.

Starting next year, the company plans to take another step away from Canadian Tire Money when it launches a new loyalty program intended to target consumers' shopping habits more closely and provide customers with better and more tailored rewards, while keeping the key elements of the program that Canadians have come to know and love. Work is underway to have a pilot program in place by the end of 2010 and ultimately roll out a new loyalty program later in 2011.

The company said the shift doesn't mean that it will be pulling its money out of circulation, even though some customers said it's about time. "Whether it be dollar bills or hard coins, I'd rather not collect either. Skip it and just go right to the points," said a regular customer. "Most of the stuff I collect is Canadian Tire points, not the actual dollars so much." But he admits, he like thousands of us still got plenty of the C.T paper money stashed away.

Canadian Tire has more than 1,200 stores and gas stations and employs 57,000 workers across the country.

Condensed and edited from an article by DAVID FRIEND, THE CANADIAN PRESS December 3rd 2009




Sandy McTire



2 DAYS ONLY!
Saturday & Sunday, Dec 5 & 6, 2009

Receive the **first ever**
Limited Edition
Canadian Tire "Money"
Coin
with a purchase of
\$25* or more



*With a purchase of \$25 or more before taxes.
†Limit of one Cash Bonus Canadian Tire "Money" \$1 Coin per customer per day. While quantities last. Some restrictions. This one-day offer is valid at any Canadian Tire retail location on Saturday, December 5, and Sunday, December 6, 2009 only.
Canadian Tire "Money" \$1 Coin may only be used towards purchase of in-store merchandise or automotive service at any participating Canadian Tire Retail Store.
Canadian Tire "Money" \$1 Coin is not redeemable for cash.
In regions where coins are not issued on Sunday, the event and sale price are in effect Friday & Saturday, December 4 & 5, 2009.

For days like today

Here's a little something emailed to me by fellow club member Del Cushing of Seattle. It's not numismatically related but fun.

A LITTLE HISTORY LESSON

In George Washington's days, there were no cameras. One's image was either sculpted or painted. Some paintings of George Washington showed him standing behind a desk with one arm behind his back while others showed both legs and both arms. Prices charged by painters were not based on how many people were to be painted, but by how many limbs were to be painted. Arms and legs are "limbs," therefore painting them would cost the buyer more. Hence the expression, "Okay, but it'll cost you an arm and a leg."

As incredible as it sounds, men and women took baths only twice a year (May and October)! Women kept their hair covered, while men shaved their heads (because of lice and bugs) and wore wigs. Wealthy men could afford good wigs made from wool. They couldn't wash the wigs, so to clean them they would carve out a loaf of bread, put the wig in the shell, and bake it for 30 minutes. The heat would make the wig big and fluffy, hence the term "big wig." Today we often use the term "here comes the Big Wig" because someone appears to be or is powerful and wealthy.

In the late 1700s, many houses consisted of a large room with only one chair. Commonly, a long wide board folded down from the wall, and was used for dining. The "head of the household" always sat in the chair while everyone else ate sitting on the floor. Occasionally a guest, who was usually a man, would be invited to sit in this chair during a meal. To sit in the chair meant you were important and in charge. They called the one sitting in the chair the "chair man." Today in business, we use the expression or title "Chairman" or "Chairman of the Board."



Brass Monkey

Personal hygiene left much room for improvement. As a result, many women and men had developed acne scars by adulthood. The women would spread bee's wax over their facial skin to smooth out their complexions. When they were speaking to each other, if a woman began to stare at another woman's face she was told, "mind your own bee's wax." Should the woman smile, the wax would crack, hence the term "crack a smile." In addition, when they sat too close to the fire, the wax would melt. Therefore, the expression "losing face."

Ladies wore corsets, which would lace up in the front. A proper and dignified woman, as in "straight laced" . . . wore a tightly tied lace.

Common entertainment included playing cards. However, there was a tax levied when purchasing playing cards but only applicable to the "Ace of Spades." To avoid paying the tax, people would purchase 51 cards instead.

Yet, since most games require 52 cards, these people were thought to be stupid or dumb because they weren't "playing with a full deck."

Early politicians required feedback from the public to determine what the people considered important. Since there were no telephones, TV's or radios, the politicians sent their assistants to local taverns, pubs, and bars. They were told to "go sip some ale" and listen to people's conversations and political concerns. Many assistants were dispatched at different times. "You go sip here" and "You go sip there." The two words "go sip" were eventually combined when referring to the local opinion and, thus we have the term "gossip."

At local taverns, pubs, and bars, people drank from pint and quart-sized containers. A bar maid's job was to keep an eye on the customers and keep the drinks coming. She had to pay close attention and remember who was drinking in "pints" and who was drinking in "quarts," hence the term "minding your 'P's and Q's."

One more: bet you didn't know this!

In the heyday of sailing ships, all war ships and many freighters carried iron cannons. Those cannons fired round iron cannon balls. It was necessary to keep a good supply near the cannon. However, how to prevent them from rolling about the deck? The best storage method devised was a square-based pyramid with one ball on top, resting on four resting on nine, which rested on sixteen. Thus, a supply of 30 cannon balls could be stacked in a small area right next to the cannon. There was only one problem...how to prevent the bottom layer from sliding or rolling from under the others. The solution was a metal plate called a "Monkey" with 16 round indentations.

However, if this plate were made of iron, the iron balls would quickly rust to it. The solution to the rusting problem was to make "Brass Monkeys." Few land lubbers realize that brass contracts much more and much faster than iron when chilled. Consequently, when the temperature dropped too far, the brass indentations would shrink so much that the iron cannonballs would come right off the monkey. Thus, it was quite literally, "Cold enough to freeze the balls off a brass monkey." (All this time, you thought that was an improper expression, didn't you.)



Carol Blackburn cutting the cards and keeping everything honest.



Milt Blackburn & Heather Duffy, checking out the silent auction and new table banner.

International Bank Note Society Christmas Dinner

Here are a couple of pictures from the IBNS dinner my wife Wendy and I attended at the end of Nov. I had taken more pictures but they didn't turn out.

It was a fun evening with good friends, good food (a tasty buffet dinner) & wine.

I managed to christen the new cloth you see in the picture with my one beer, not once but twice. I may not be invited back.

There was a silent auction of donated items (I managed to win a beautiful book put out by the Peoples Bank of China).

The evenings entertainment was put on by a club member / magician who preformed some great card tricks. I apologize but I didn't get his name.



To all our Friends and Fellow Club Members

**Have A Very
Merry Christmas**

And a Safe, Happy, Healthy & Prosperous New Year

Your NSNS Club Executive

President, *Owen Wright*

Vice-President, *Robert Gildert*

2nd Vice-President/Editor, *Gene Simms*

Past President/Programs, *Lynn Balmer*

Secretary/Treasurer, *Mike Souza*

Directors,

*Ken Carter, Stan Chin, Mike Da Roza, Thomas Deeth,
William Tan, Al Tebworth & Michael Walsh*

Show Schedule: 2010

North Shore Numismatic Society

Coin & Stamp Show, Sunday, January 17th

Location: Oakridge Auditorium - 41st and Cambie St. Vancouver BC

(West Side of Oakridge Shopping Center)

Doors Open: 10am - Free Admission - Free Parking

Coins - Stamps - Tokens - Paper Money - Post cards - Medals

BUY - SELL - TRADE - APPRAISALS

For more info. Contact: Lynn Balmer (604) 299-3673 balmoralnu@telus.net

- **FEB. 27 - 28, 2010, Toronto, ON** Torex - Canada's National Coin Show, Hilton Toronto Airport Hotel. 5875 Airport Rd. Hours: Sat. 10 a.m. to 5 p.m.; Sun. 10 a.m. to 3 p.m. Admission \$6. Under 16 Free. Official Auctioneer: The Canadian Numismatic Company, Marc Verret and Eric Pacquet. The Hilton hotel is located directly across from Toronto's Pearson International Airport. For more information, call (416) 705-5348. Website: <http://www.torex.net>.
- **APRIL 16 - 18, 2010, Kingston, ON** Ontario Numismatic Association 48th Annual Convention, Four Points by Sheraton, Downtown, 285 King St. East, K7L 3B1. Fifty-six bourse tables, daily admission \$3. Hours: Friday, 3 p.m. set-up, bourse open to public 10 a.m. to 5 p.m. on Saturday and 10 a.m. to 4 p.m. on Sunday. Jeffrey Hoare Auctions is operating a numismatic auction Fri. April 16 at 6 p.m. Convention Hotel offers a convention rate, telephone: (613) 544-4434 or 1-888-478-4333 or use the reservation link under Upcoming Convention on the ONA web site. Sponsor/Affiliate: Ontario Numismatic Association. For more information, contact Tom Rogers, telephone: (519) 451-2316, email: trogers@sympatico.ca for bourse tables, or Sandy Lipin, telephone: (613) 542-6923, email: sandlipin@aol.com Convention Chairman. Website: <http://www.ontario-numismatic.org>.
- **JUNE 20, 2010, Vancouver, BC** North Shore Numismatic Society Coin and Stamp Show, Oakridge Centre Auditorium, 41st and Cambie. Hours: 10 a.m. to 4 p.m., free parking admission, more than 30 dealers. Sponsor/Affiliate: North Shore Numismatic Society. For more information, contact L. Balmer, telephone: (604) 299-3673, email: balmoralnu@shaw.ca.
- **JUNE 26 - 27, 2010, Toronto, ON** Torex - Canada's National Coin Show, Hilton Toronto Airport Hotel. 5875 Airport Rd. Featuring Canada's finest Dealers. Hours: Sat. 10 a.m. to 5 p.m.; Sun. 10 a.m. to 3 p.m. Admission \$6. Under 16 Free. Official Auctioneer: Moore Numismatic Auctions, Charles Moore. The Hilton hotel is located directly across from Toronto's Pearson International Airport. For more information, call (416) 705-5348. Website: <http://www.torex.net>.
- **OCT. 23 - 24, 2010, Toronto, ON** Torex - Canada's National Coin Show, Hilton Toronto Airport Hotel, 5975 Airport Rd. Featuring Canada's Finest Dealers. Hours: Sat. 10 a.m. to 5 p.m.; Sun. 10 a.m. to 3 p.m. Admission \$6. Under 16 Free. Official Auctioneer: The Canadian Numismatic Company, Marc Verret and Eric Pacquet. The Hilton hotel is located directly across from Toronto's Pearson International Airport. For more information, call (416) 705-5348. Website: <http://www.torex.net>.
- **NOV. 14, 2010, Vancouver, BC** North Shore Numismatic Society - Coin and Stamp Show, Oakridge Centre Auditorium, 41st and Cambie. Hours: 10 a.m. to 4 p.m., free parking admission, more than 30 dealers. Sponsor/Affiliate: North Shore Numismatic Society. For more information, contact L. Balmer, telephone: (604) 299-3673, email: balmoralnu@shaw.ca.